

# CLASSIC ELECTRICALS LIMITED

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Lower Parel (West), Mumbai 400013. Email Id : [info.roc7412@gmail.com](mailto:info.roc7412@gmail.com)

Website: [www.classicelectricals.co.in](http://www.classicelectricals.co.in)

CIN: L25209MH1985PLC036049

Dated: 12th February, 2021

BSE Limited  
25<sup>th</sup> Floor, Rotunda Building  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
M. S. Marg,  
Mumbai – 400 001.

Stock Code – BSE Code No. 512213

Dear Sirs,

**Sub: Unaudited Financial Results for the Quarter Ended on 31st December, 2020.**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith copy of Unaudited Standalone Financial Results for the quarter ended as on 31st December, 2020 approved by the Board of Directors of the Company at its meeting held today i.e. Friday, 12th February, 2021.

A Limited Review report issued by the statutory auditor of the Company is also attached herewith.

We are arranging to publish the results in newspapers.

Kindly notify the above to the members of the Stock Exchange.

Thanking you,

Your's Faithfully,

**FOR CLASSIC ELECTRICALS LIMITED**

**SUNIL H SHAH**  
**DIRECTOR**  
**DIN : 02775683**

**CLASSIC ELECTRICALS LIMITED**

**Statement of Unaudited Financial Results for the Quarter/Nine Months ended 31st December 2020**

*(₹ in Lacs except per equity share data)*

Particulars	Quarter Ended			Year to Date		Year Ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	Year Ended March 31, 2020
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I Revenue from Operations	-	-	-	-	-	-
Other income	422.14	13.88	27.72	448.80	52.54	65.08
<b>Total Revenue</b>	<b>422.14</b>	<b>13.88</b>	<b>27.72</b>	<b>448.80</b>	<b>52.54</b>	<b>65.08</b>
II <b>Expenses:</b>						
Employees Benefit	2.97	3.59	2.67	8.70	8.22	11.60
Other expenses	5.90	5.62	5.41	17.41	18.92	26.01
Finance Cost	0.51	0.61	0.90	1.94	2.69	3.54
Depreciation and amortisation Expenses	0.91	1.18	1.31	3.27	3.95	5.26
<b>Total expenses</b>	<b>10.30</b>	<b>11.00</b>	<b>10.29</b>	<b>31.32</b>	<b>33.78</b>	<b>46.41</b>
III <b>Profit before exceptional items and tax (I-II)</b>	<b>411.84</b>	<b>2.88</b>	<b>17.43</b>	<b>417.48</b>	<b>18.76</b>	<b>18.67</b>
IV Exceptional Items	-	-	-	-	-	-
V <b>Profit before tax (III-IV)</b>	<b>411.84</b>	<b>2.88</b>	<b>17.43</b>	<b>417.48</b>	<b>18.76</b>	<b>18.67</b>
VI <b>Tax expense:</b>						
(1) Current tax	-	-	-	-	-	3.61
(2) Mat Entitlement(Credit)/Set off	-	-	-	-	-	(3.12)
(3) Deferred tax (Assets)/Liability	-	-	-	-	-	0.39
(4) Income Tax of Earlier Years	-	-	-	-	-	-
VII <b>Profit for the year (V-VI)</b>	<b>411.84</b>	<b>2.88</b>	<b>17.43</b>	<b>417.48</b>	<b>18.76</b>	<b>17.80</b>
VIII <b>Other Comprehensive Income</b>						
A Items that will not be reclassified to profit or loss						
(i) Items (please specify)						
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B Items that will not reclassified to profit or loss						
(i) Items (please specify)						
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive Income for the period</b>	-	-	-	-	-	-
IX <b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>411.84</b>	<b>2.88</b>	<b>17.43</b>	<b>417.48</b>	<b>18.76</b>	<b>17.80</b>
Paid up share capital (par value ₹10/- each fully paid)	1,48,52,100	1,48,52,100	1,48,52,100	1,48,52,100	1,48,52,100	1,48,52,100
<b>Earnings per Equity share:</b>						
(1) Basic (₹)	27.73	0.19	1.17	28.11	1.26	1.20
(2) Diluted (₹)	27.73	0.19	1.17	28.11	1.26	1.20

**Notes :**

1. The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.

2. The above standalone audited financial results for the quarter/year to date ended December 31, 2020 was approved by the Board of Directors at its meeting held on February 12, 2021.

3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. The Statutory Auditors have carried out a Limited Review Of the financial results for the quarter and nine months period ended 31st December 2020.

5. Provision for taxation if any will be provided by the company at the end of the financial year.

6. Profits during the quarter ended 31.12.2020 includes gains on account of sale of fixed assets to the tune of Rs. 4.05 crores.

7. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

**FOR CLASSIC ELECTRICALS LIMITED**

**SUNIL HIRJI SHAH**  
**DIRECTOR**  
**DIN No. 02775683**  
**PLACE.: MUMBAI**  
**DATED: 12.02.2021**



**N. B. Purohit & Co.**

**Chartered Accountants**

A-205, Crystal Plaza, New Link Road,  
Andheri (W), Mumbai - 400 053.

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**Limited Review Report.**

**The Board of Directors**

**CLASSIC ELECTRICALS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **CLASSIC ELECTRICALS LTD.** (the "Company") for the quarter ended December 31, 2020 and year to date results from April 1, 2020 to December 31, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR N. B. Purohit & Co.**

Chartered Accountants

Firm's Registration Number: 108241W

**(NILKANTH B. PUROHIT)**

Proprietor

Membership No. 31999

Place : **Mumbai.**

Date : **12<sup>th</sup> February, 2021**

**UDIN:21031999AAAAAA7651**

